**Sterling Heights HOA**

**Budget and Expenditures to Date**

|  |  |
| --- | --- |
| **Budgeted Income and Expenses** | **Actual Income and Expenses as of 8/15/21** |
|  |  |
| **Income** |  |
| Homeowner Dues 28,000.00 | 800.00 |
| Interest Income 90.00 | 41.66 |
| **Total Budgeted Income: 28,090.00** |  |
|  |  |
| **Expense** |  |
| Xcel Energy 200.00 | 109.85 |
| Accounting/Legal Fees 0.00 | 0.00 |
| Insurance Expense 1,650.00 | 1,639.00 |
| Landscaping and Grounds 6,995.00 | 5,026.60 |
| Licenses – Permits 10.00 | 10.00 |
| Maintenance/Repairs 2,000.00 | 787.95 |
| Office Supplies 10.00 | 0.00 |
| Postage and Delivery 20.00 | 0.00 |
| Snow Removal 3,000.00 | 2,006.41 |
| Taxes – Income 10.00 | 0.00 |
| Taxes – Property 275.00 | 274.94 |
| Trash & Recycling 6,700.00 | 5,008.48 |
| Water 5,500.00 | 2,026.07 |
| Website 300.00 | 300.00 |
| Fence 0.00 | 0.00 |
| **Total Budgeted Expense: 26,670.00** | **Total Expense to Date: 17,189.30** |
|  |  |

**Current Reserves as of 8/15/21: $51,661.84**

(Checking Account: $6,791.06)

(Savings Account: $44,870.78)